

Rochelle Fire Pension Meeting
Fire Department Basement
Wednesday, September 19th, 2012
1pm

Meeting to Order at 13:10
ZP, LF, SM, JU
Chet Olson
Chris Frye
Reggie Folmar
Brian LaBardi

Reading of Minutes

Motion to accept LF, Second JU, All in favor

Treasurer's Report

Total assets \$7,312,031.60

Net income \$43,659.57

Motion to accept ZP, LF, All in favor

Old Business

Discussion of Rules and Regulations including:

- Annual training requirements
- Quarterly meetings in Jan, Apr, July, Oct
- Meeting times at 1:30pm
- Language changes, notes taken by Mr. LaBardi for inclusion
- Brian looking into how to stagger elected terms
- Brian will send red lined copy to ZP to distribute

Submission of Actuarial Report to DOI: Rick Reimer submitted

First State Bank CD – Deposited in Money Market

Winebaugh QILDRO – Reddington still asking questions of Reimer, so Bill Winebaugh is still receiving full pension check.

New Business

Actuary Retention – In the past, we have used Tim Sharpe @\$1,600, fee the same this year. Motion by ZP, second by SM, roll call, ZP, SM, LF, JU in favor.

Letter Received from Todd Adamson requesting pension contributions refund of \$3,475.22. Motion by ZP, second by JU to refund contributions. Roll call, ZP, SM, LF, JU in favor.

Motion to Adjourn by LF, second by ZP, All in favor