

Rochelle Fire Department Pension Meeting
Fire Department Basement
Tuesday, January 29th, 2013
1:30pm

Minutes

1. Call to Order
2. Roll Call
 - a) JU, ZP, SM, LF, RK
 - b) Reggie
 - c) Chris Frye
 - d) Brian Lobardi
 - e) Councilman Rice
 - f) Retiree Harms
3. Approval of Minutes
 - a) Minutes Read and Approved with one correction to 5b, changed date to 12/1/12.
 - b) Motion by SM and second by ZP, all in favor
4. Public Comments
 - a) None
5. Treasurer's Report
 - a) Assets 7,310,021.93
 - b) Pension Training/Open Meetings Act Reminder
 - c) Statement of Economic Interest, Chris filed form, will receive from County
 - d) Washington Mutual, comes due on 1/31/2013
 - e) Motion to accept by LF, Second by JU, all in favor
6. Investment Report
 - a) RF provided report
 - b) 49.9% Equities, will need rebalancing at April meeting
7. Reallocation, distribution, and/or sale of fund assets
 - a) 100,000 on 1/31/2013 Washington Mutual
 - b) RF provided several investment options including CDs and Municipal Bonds
 - c) July TIPS Bond will be due
 - d) July Tax Levy will be in
 - e) Special Meeting for Bond Rates and Reinvestment
8. Attorney's Report
 - a) Training bill not passed, would have reduced training requirements
 - b) DOI Ruling, disability applicant cannot retire while awaiting decision

- c) Burge Case, felony conviction, line of duty, loss of pension
- d) Winebaugh QUILDRO, still with Tess & Moss

9. Communications

- a) IPPFA Training

10. Approval of Disbursements

- a) None

11. Applications for Membership

- a) None

12. Applications for Benefits

- a) None

13. Applications for Refund

- a) None

14. Old business

- a) Discussion of investment policy/allocation
 - a. Table until special meeting
- b) Meeting dates for 2013
 - a. Set and submitted to Bruce McKinney (Jan 29th, April 29th, July 31st, Oct 29th)
- c) Fiduciary Liability
 - a. Table until April Meeting, ZP will have quotes

15. New Business

- a) Preparation for Elections
 - a. Australian Ballot
 - b. Discussed section on staggered terms
 - c. Discussed conduct of elections
- b) COLAs
 - a. Paid according to CF
 - b. Motion by ZP, Second by RK
 - c. ZP, RK, SM, LF approve of motion
 - d. Affidavit of Continued Eligibility, Will email to Chris
- c) Retirement Plan/Trust Form
 - a. Table for Special Meeting, Attorney will review

16. Executive/Closed Session

- a) Not Needed

17. Adjournment

- a) Motion by RK, LF, All in favor