

Rochelle Fire Department Pension Meeting Minutes  
Fire Department Basement  
Monday, April 29<sup>th</sup>, 2013  
1:30pm

Agenda

1. Call to Order-13:38
2. Roll Call
  1. Sue Messer, Jason Underwood, Zach Prewett
  2. Members Absent: Lynette Fisher, Rick Kasmar
  3. Also present: Arlen Harms, Rob Workman, Brian Lobardi, Reggie Folmar, Chris Frye
1. Approval of Minutes, changes to 7.3.b. remove LF name
  1. Motion by ZP, Second SM, all in favor
4. Public Comments
5. Treasurer's Report
  1. Assets 7,264,162.00
  2. Washington Mutual has balance of \$2,000
  3. Mark to market will be done.
  4. Actuary Report presented and filed
  5. New signature cards will need to be done at next meeting
  6. ZP, SM, accept treasurers report, all in favor
6. Investment Report
  1. RF presents Portfolio summary
7. Reallocation, distribution, and/or sale of fund assets
  1. Rebalancing discussion, currently at 51.5%, max at end of fiscal year is 45%
  2. Remove \$600,000 prorata from Growth and Income Funds, Growth Funds and Aggressive Funds reflected on Edward Jones statement, not including Annuities to be deposited 391,693.44 in Holcomb Money Market and 208,306.56 in Will County School District 122 New Lenox, due 10-1-27. Motion by ZP, Second by SM. JU yes, SM yes, ZP yes.
8. Attorney's Report (Mr. Lobardi)
  1. Retirement Plan/Trust Form Status
    - a. Indemnify Ed Jones form
    - b. Mr. Lobardi does not believe we have statutory authority to sign form
    - c. Reggie believes the form must be signed to have an investment account at ED Jones
    - d. Will seek further information from ED Jones and Attorney and discuss at next meeting
  2. Training
    - a. New member training, 32 Hour Initial, 16 Hour Annual
    - b. OMA for all, FOIA for FOIA officer
  3. Winebaugh QILDRO Status

- a. QILDRO Complete, begin paying ex-spouse
  - b. Motion by ZP, Second SM to approve payment to Pamela Winebaugh pursuant to the QILDRO in the amount of 963.95 monthly. JU, yes, ZP, yes. SM, yes
4. Rules and Regs update coming to fix elections language, 2nd Tuesday in May is when new officers take office
5. Legislative Update
9. Communications
  1. Recieved Statement of Economic Interests
10. Approval of Disbursements
  1. Time Sharpe, ZP makes motion SM second. JU yes, SM yes, ZP yes.
11. Applications for Membership
  1. Ryan Baylor
    - a. Effective date, April 2nd, 2013, Tier II. ZP motion, SM second. All in favor.
12. Applications for Benefits
13. Applications for Refund
14. Old business
  1. Fiduciary Liability Insurance
    - a. Discussed and Tabled
    - b. More quotes coming
15. New Business
  1. Election results
  2. Zach Prewett, Rob Workman, Arlen Harms elected 9 votes for RW, 6 for ZP, 3 for AH
  3. Future elections, Ballots opened at election meeting
  4. JU Motion to certify election, terms as follows: 1 year ZP, 2 years AH, 3 years RW. Second by SM. All in favor.
  5. New Member Introduction
16. Executive/Closed Session
18. Adjournment
  1. Motion by ZP, Second by JU, all in favor