

Rochelle Fire Department Pension Meeting
Fire Department Basement
Tuesday, July 28, 2015
1:30 pm

Minutes

1. Call to Order
2. Roll Call
 - Members Present: Sue Messer, Jason Underwood, Zach Prewett, Chris Cardott.
Members absent: Arlen Harms
 - Guests Present: Brian LaBardi, Mayor Olson
3. Approval of Minutes
 - Minutes of May 22nd were approved with corrections, Motion by CC second by SM, all in favor.
4. Public Comments
 - No public comments
5. Treasurer's Report
 - No treasurer's report
6. Investment Report
 - Investment report presented by CC, motion to approve by JU, second by CC, all in favor.
7. Reallocation, distribution, and/or sale of fund assets
8. Attorney's Report
 - Atty LaBardi presented the 10 yr profile document along with the Legal and Legislative Update
9. Communications
10. Approval of Disbursements
 - Approval of trustee training expense, 50% of \$250 for SM pension training. Motion by SM, second by JU, ZP, CC vote yes.
11. Applications for Membership
12. Applications for Benefits
13. Applications for Refund
14. Old Business
15. New Business
 - Discuss Department of Insurance Audit
 - Brian LaBardi discusses DOI audit
 - Will prepare official response on behalf of Pension Board
 - Approval of the investment manager agreement with Sawyer Falduto
 - Discussion
 - All References Good
 - Sent information for signer authorizations
 - Atty LaBardi examined contract and suggested changes
 - After review assets will be reassigned from Ed Jones holding to Schaub under management of Sawyer Falduto
 - Annuities/FNB/Vanguard will remain separate for now
 - Falduto will be at next (special) meeting
16. Executive/Closed Session

17. Adjournment

- Motion to adjourn by SM, second by CC, all in favor