

Jason Underwood

Rochelle Fire Department Pension Meeting
Fire Department Basement
May 23rd, 2018
9:30am

Minutes

1. Call to Order
2. Roll Call
 - JU, SM, CC, BJ, ZP, John Falduto
3. Approval of Minutes
 - Motion to accept by SM, second by ZP, all in favor
4. Public Comments
5. Treasurer's Report
 - 8.8 Million Value, up 10%
 - Motion by JU, second by SM, all in favor
6. Investment Report
 - Remove from Template
7. Investment Manager's Report
 - New pending legislation
 - i. Consolidation
 - ii. Percentage Investments
 - Market volatility
 - Motion by CC, Second BJ, all in favor
8. Review and/ or update Investment Policy
 - Reviewed Policy, No Changes Necessary
9. Reallocation, distribution, and/or sale of fund assets
 - No Action Needed
10. Attorney's Report
 - No Attorney's Report
11. Communications
 - MandateWire
 - Length of Term of Appointments by Mayor, discuss with attorney at next meeting
12. Approval of Disbursements
 - Jason Franken Municipal Compliance Report (\$300). Chris can do this report if it is not included in overall services without additional charge.
 - Motion by JU, second by BJ. ZP yes, JU yes, SM yes, CC yes, BJ yes
13. Applications for Membership
 - N/A
14. Applications for Benefits
 - N/A
15. Applications for Refund
 - N/A
16. Old Business
 - Pension Files Review will be complete by next meeting
17. New Business
 - Validate election by acclimation

- i. 4 nominations for retiree position, all for BJ
- ii. ZP makes motion for election by acclamation for retiree position, CC second, JU yes, BJ yes, ZP yes, CC yes.
- iii. May 2018-May 2021,
- iv. Sue Messer May 2018-May 2020

- Municipal Compliance Report Bill
 - i. Paid, investigate for next year.

18. Executive/Closed Session

19. Adjournment

- Motion by BJ, second by CC.