

*Jason Underwood*

Rochelle Fire Department Pension Meeting  
Fire Department Basement  
Monday, November 5<sup>th</sup>, 2018  
8:00am

Minutes

1. Call to Order
2. Roll Call
  - CC, SM, Steven Knight, ZP, JU
3. Approval of Minutes
  - Motion by SM, CC
4. Public Comments
5. Treasurer's Report
  - No treasurer's report available
6. Investment Report
  - Total assets: \$9,184,041
  - Motion by JU, second by CC
7. Review and/ or update Investment Policy
8. Reallocation, distribution, and/or sale of fund assets
9. Attorney's Report
  - PTSD – Fire has cumulative effect
  - Motion by SM, second by CC
10. Communications
11. Approval of Disbursements
  - Foster and Foster, \$3,183.00
  - Reimer and Dobrovsky, \$1,012.50
  - Chris Cardott IPPFA
  - Sue Messer IPPFA
  - City of Rochelle, IPPFA 2019 Conference
  - Motion by JU, Second by ZP, JU yes, ZP yes, SM yes, CC yes.
12. Applications for Membership
  - Tyler Christopherson
    - i. Motion to approve the application for membership for Tyler Christopherson as a Tier 2 member with a start date of September 24<sup>th</sup>, 2018.
13. Applications for Benefits
14. Applications for Refund
  - Robert Workman
    - i. Motion to refund Robert Workman his prior contributions to the RFD Pension fund in the amount of 81,008.57. Reimer and Dobrovsky to prepare the decision and order. Motion by JU, second SM. JU yes, ZP yes, CC yes, SM yes.
15. Old Business
16. New Business
  - Actuarial Valuations
    - i. Motion to adopt actuarial valuation report prepared by Foster and Foster dated July 19<sup>th</sup> 2018 levy amount \$539,993. JU motion, SM second. yes
    - ii. Tax Levy

1. Motion to recommend the levy amount \$539,993 to the City of Rochelle as the amount to levy or contribute to Rochelle Fire Department Pension Fund to satisfy the annual funding requirements to the Rochelle Fire Department Pension Fund. Motion by JU, second by SM, yes

- IPPFA Renewal \$795
  - i. ZP motion, JU second, yes
- Municipal Compliance Report
  - i. Motion to approve and adopt and execute the Municipal Compliance Report as prepared by Foster and Foster for the year ending December 31<sup>st</sup>, 2017. Motion by JU, second by SM. yes
- 2019 Meeting Dates
  - i. Motion to adopt January 22<sup>nd</sup>, April 23<sup>rd</sup>, July 23<sup>rd</sup>, October 22<sup>nd</sup>, 9:30am as the regularly scheduled Fire Pension meetings in the fire department basement.
- Fiduciary Liability Policy Renewal
  - i. Motion to approve the fiduciary policy renewal prepared by Euclid Specialty in the amount of \$2,981. Motion by ZP, second CC, yes.

17. Executive/Closed Session

18. Adjournment

- JU, SM