



To: Rochelle Area Tax Districts
From: Andy Shaw, Enterprise Zone Administrator &
Jason Anderson, City of Rochelle's Economic Development Director
Date: 12/15/2020
Subject: Request to Amend Enterprise Zone Abatement Resolution

Several years ago, to assist the City of Rochelle's industrial economic development efforts, your board passed a tax district abatement resolution for the Lee-Ogle Enterprise Zone. All of the taxing districts for Rochelle chose to get on board and thanks to that participation, many projects have chosen to do business and create jobs in Rochelle.

Major industrial expansions have now occurred at Americold and MightyVine, while retail expansions include travel centers newly built by Love's, Pilot and Benny's. Manor Court-Liberty Village is now set to be a major job center in elder care. Several other projects have found the incentives to be critical to their decisions to invest in Rochelle.

Now, city officials and the Lee Ogle Enterprise Zone have been presented with an opportunity to land a very large manufacturer, promising 150+ new high-paying jobs in a \$130 million facility. To land this new manufacturer and these newly created jobs, company representatives have let us know that an enhanced property tax abatement incentive is critical to making that happen. In our due-diligence we have found that other area enterprise zones have higher levels of abatement for projects of a higher caliber and impact. We look forward to sharing more detail with you on this exciting opportunity.

Since this involves an impending project, time is of the essence. We would like to be put on your January meeting agenda to discuss this proposed change to the Enterprise Zone Abatement Resolution. Would you please get back to us and confirm the day, time and location of your January meeting? Also, if your meetings are being held virtually please provide the information on how to participate in your meeting via tele-conferencing.

To schedule us to attend your board meeting, please contact Peggy Friday at City Hall. She can be reached at pfriday@rochelleil.us or by phone at 815-561-2059. We look forward to seeing you in January.

Merry Christmas and Happy New Year!